

Sub. next - 5/24/53 (cont.)

120

#536 Holland, Mich. (15,742 pop. - in 50)

total cost \$280,500.

#130M cost for addition.

(Mar-9,000-)

old space 440'

New " - 1082'

Gain - 642'

Est. sales - 450M. (vary from 400M to 550M) - est. prof. 40M.

Est. " - 211M in 52 - Est. net 27½ M.

New bldg. add. to left 46'

✓ approved.

#426 Rochester, Minn. - J.C.C. (29,600 pop.) (Trade area 93,000.)

2 Mayo town. packing & dairy.

We have good location - 3rd fact on this corner.

1 new outgoing development - out of Rochester - we turned it down.

"We think D.W.W. downtown is doing 760M." -

✓ Do something! - (?)

261 Danville Ill.

Discussed space for subleasing (

meas) - ?

✓ Subletting some of our space. (5 lots)

5/21/53 (cont.) = 3:05 -

(not timing)

Baltimore - Anne Arundel Co. - (H.E.M.)

11th ave & Maryland Hwy. (Brooklyn Park & Shop.)

Est. sales \$350M (3.6% Kears 300M); est. prof. 23M (6.57%) 10 years.

Const. cost = \$135M. - Min. rent 13,500 (4% of sales; lease term 15 yrs.)

Est. opinion of Dist. Off. (M.P.)

249 Northampton, Mass.

391' of store. (our smallest store) (44' x 79')

Landlord offers to reduce rent from 6000 to 5000, after we decided to use.